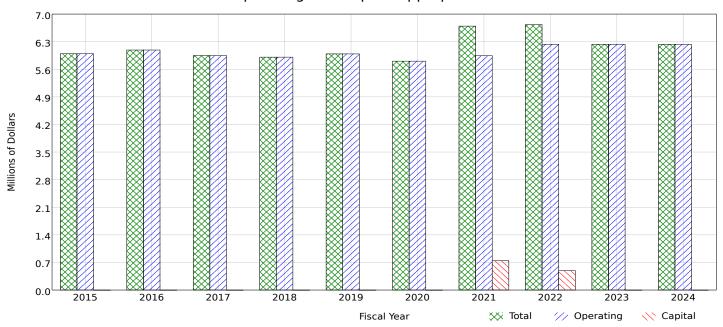
## **Fund Source Report**

# 1153 State Land

# **State Land Disposal Income Fund**



## Operating and Capital Appropriations



#### Legal Authority

AS 38.04.022(a), AS 37.05.146(c)(44)

#### Source of Revenue

Revenue from the state land disposal program is to be deposited into the fund. On June 30 of each year, the portion that exceeds \$5,000,000 shall be deposited in the state general fund.

#### **Restrictions on Use**

The legislature may appropriate money from the fund for expenditure by the Department of Natural Resources for necessary costs incurred implementing the state land disposal programs authorized under this title or for any other public purpose.

### **Description and History**

This fund was established July 1, 2000 by SB 283, which amended AS 38.04.022(a) so that revenue from the state land disposal program would be deposited into the State Land Disposal Income fund. The fund is to be used for necessary costs incurred by the implementation of state land disposal programs. Use of the fund requires an appropriation.

On June 30 of each fiscal year, the portion of the State Land Disposal Income Fund that exceeds \$5,000,000 is deposited in the General Fund.

This fund is classified as "designated" despite language allowing expenditures for any other public purpose. Purposes are limited to the Department of Natural Resources, the limited intent is clear and, in reality, no broader than other designated funds. Appropriations from the fund were about \$6 million annually in FY12-FY20.